

**STATE OF ARIZONA  
GENERAL FUND  
COMPARATIVE BALANCE SHEET  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010  
(expressed in thousands)**

	June 30, 2010	June 30, 2009	Increase (Decrease)
<b><u>ASSETS</u></b>			
Cash With The State Treasurer	\$ 39,675	\$ (402,354)	\$ 442,029
Less: Payments Outstanding	15,606	20,924	(5,318)
Net Cash With the State Treasurer	24,069	(423,278)	447,347
Cash Not With The State Treasurer	203	223	(20)
Total Cash	24,272	(423,055)	447,327
Net Receivables	8,576	3,016	5,560
<b>TOTAL ASSETS</b>	<b>\$ 32,848</b>	<b>\$ (420,039)</b>	<b>\$ 452,887</b>
<b><u>LIABILITIES AND FUND BALANCE</u></b>			
<b>LIABILITIES</b>			
Claims Payable	\$ 29,282	30,622	(1,340)
Other Payables	1,706	5,230	(3,524)
<b>TOTAL LIABILITIES</b>	<b>\$ 30,988</b>	<b>\$ 35,852</b>	<b>\$ (4,864)</b>
<b>FUND BALANCE</b>			
Restricted:			
Budget Stabilization Fund	\$ 0	\$ 2,767	\$ (2,767)
School Accountability Account (Proposition 301)	7,380	21,832	(14,452)
Reserved For:			
Continuing Appropriations	0	0	0
Revolving Funds	203	223	(20)
Unreserved	(5,723)	(480,713)	474,990
<b>TOTAL FUND BALANCE</b>	<b>\$ 1,860</b>	<b>\$ (455,891)</b>	<b>\$ 457,751</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 32,848</b>	<b>\$ (420,039)</b>	<b>\$ 452,887</b>

**STATE OF ARIZONA  
GENERAL FUND  
STATEMENT OF CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010  
(expressed in thousands)**

FUND BALANCE, JULY 1, 2009		\$ (455,891)
<b>CHANGES IN FUND BALANCE:</b>		
<b>General Operating Fund</b>		
Revenues	\$ 6,537,790	
Expenditures	(7,969,020)	
Interest and Other Fees Paid on Treasurer's Warrant Notes	(3,885)	
Other Financing Sources (Uses):		
Transfers In - Treasurer's Warrant Notes	94,648,355	
Transfers In - From Budget Stabilization Fund	2,767	
Transfers In - Lease Purchase Finance Agreement	1,035,419	
Transfers In - Lottery Bond Proceeds	450,000	
Transfers In - Other	407,447	
Transfers Out - Treasurer's Warrant Notes	(94,648,355)	460,518
<b>Budget Stabilization Fund</b>		
Interest Earnings	0	
Transfers In	0	
Transfers Out - To General Operating Fund	(2,767)	(2,767)
<b>TOTAL CHANGES IN FUND BALANCE</b>		<b>\$ 457,751</b>
<b>FUND BALANCE, JUNE 30, 2010</b>		<b>\$ 1,860</b>

See accompanying notes to financial statements.

## General Fund Revenues, Expenditures, and Ending Fund Balance

